



EUTELSAT GROUP

EUTELSAT COMMUNICATIONS

**SHAREHOLDERS' MEETING NOTICE
TO COMBINED GENERAL MEETING**

OF 21 NOVEMBER 2024 AT 2 P.M.
(welcome from 1 pm)

AT TOUR ACCOR SEQUANA
82 RUE HENRI FARMAN
92 130 ISSY-LES-MOULINEAUX

PLEASE BE ADVISED THAT NO WELCOME DRINKS NOR COCKTAILS AFTER THE SHAREHOLDERS' MEETING ARE SCHEDULED

WE STRONGLY INVITE YOU TO CONSULT OUR WEBSITE REGULARLY TO KNOW THE LATEST PROCEDURES REGARDING THE SHAREHOLDERS' GENERAL MEETING



As part of the Plan Vigipirate, you will be requested to prove your identity to security personnel on the day of the Shareholders' Meeting. Therefore, it is imperative that you have a form of identification and your admission card, that you avoid any gathering in front of the building and that you strictly follow the instructions given by admission security staff. The Company strongly recommends to its shareholders to consult its website (<https://www.eutelsat.com>) on a regular basis for the latest arrangements about for the Annual General Meeting.

If possible, come **without luggage** or large bags.

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HOW TO PARTICIPATE TO THE GENERAL MEETING

ATTENTION

Shareholders are invited to regularly consult the section dedicated to the General Meeting on the Company's website. This section will be updated in the event of changes to the terms of participation in the General Meeting.

<https://www.eutelsat.com/en/investors/shareholder-information.html>

The shareholders of the Company who will physically attend the General Meeting must comply with the health measures applicable on the day of the meeting.

The Shareholders' Meeting will be transmitted live and a recorded version will be available on the Company's website (both the live transmission and the recorded version will be accessible at the following address: <https://www.eutelsat.com/en/investors/shareholder-information.html>).

WHAT ARE THE CONDITIONS FOR PARTICIPATING IN THE GENERAL MEETING?

All the Company's shareholders are entitled to attend general meetings, irrespective of the number of shares held. Shareholders with registered shares are notified by individual letter and receive a General Meeting information package.

Shareholders with bearer shares are notified by the financial agent responsible for managing their securities account.

Shareholders who cannot physically attend the General Meeting can vote by correspondence, give a proxy to the Chairman of the General Meeting or to a person of their choice or by giving a proxy without any indication of a given person. The Company also allows its registered shareholders to give voting instructions on the secure VOTACCESS platform accessible on the Société Générale Securities Services "Sharinbox" website. Regarding the shareholders holding bearer shares, they have to log on via their financial intermediary website.

OWNERS OF REGISTERED SHARES

At the latest on Tuesday 19 November 2024 (2nd business day before the General Meeting) at 00:00, Paris time, you must be registered as a shareholder with the Securities Department of Société Générale Securities Services (in the case of owners of fully-registered shares) or with the financial agent responsible for keeping your securities account (in the case of owners of administered registered shares).

OWNERS OF BEARER SHARES

Regardless of your chosen method of participation¹, the financial agent responsible for managing your securities account must send an ownership certificate (*certificat de participation*) certifying that you are still the owner of Company's shares **on Tuesday 19 November 2024 (2nd business day prior to the General Meeting) at 00:00, Paris time**, together with the admission card or postal voting form request, to Société Générale Securities Services.

¹ Attend the General Meeting in person, appoint the Chairman or another person as proxy, vote by post, or give voting instructions on internet.

Only ownership certificates established in accordance with the rules defined by the French Commercial Code, issued on the 2nd business day preceding the general meeting of the Shareholders' General Meeting, i.e. **19 November 2024**, will be accepted on the day of the Shareholders' General Meeting.

The ownership certificate (*certificat de participation*) is an exceptional means of participation for a shareholder, which should not be confused with one of the possibilities of participating to the Shareholders' General Meeting. This document is limited only to cases of loss or non-receipt of the admission card. The shareholder is not exempt from the obligation to return the duly completed voting form.

WRITTEN QUESTIONS

In accordance with Article R. 225-84 of the French Commercial Code, shareholders may submit written questions to the Company from the date on which the documents submitted to the General Meeting are published on the company's website.

These questions should be addressed to the Chairman of the Board of Directors at the corporate registered seat of the Company (32, boulevard Gallieni – 92130 Issy-les-Moulineaux, France), by registered letter with acknowledgment of receipt, or to the following e-mail address: shareholderrelations@eutelsat.com

These questions must be addressed no later than **Friday 15 November 2024 (4th business day preceding the date of the Shareholders' General Meeting)**.

To be taken into account, they must be accompanied by a certificate of registration.

Questions may, as the case may be, be replied to at the General meeting. Answers to written questions may be published directly on the Company's website at the following address: <http://www.eutelsat.com>.

IF YOU WISH TO RECEIVE FURTHER INFORMATION, PLEASE CONTACT

Société Générale Securities Services

Nomilia

From Monday to Friday – 8:30 am to 6:00 pm

Tel. Investor Relations: + 33 (0)2 51 85 67 89 (France et abroad), non-premium rate number, (invoice based on your operator contract and the country you are calling from)

Eutelsat Communications

Shareholders Relations Services

32, boulevard Gallieni

92130 Issy-les-Moulineaux

France

E-mail: shareholderrelations@eutelsat.com

HOW TO TAKE PART IN THE GENERAL MEETING

Shareholders have several options for exercising their voting rights:

1. By attending the General Meeting in person;
2. By appointing the Chairman of the General Meeting, or a given person as proxy, or without any indication of a given person;
3. By voting by post or giving their voting instructions by internet.

ATTENTION

In accordance with Article R. 22-10-28 of the French Commercial Code, it should be noted that once a shareholder has cast a postal vote or sent a proxy, or requested an admission card or an ownership certificate (*certificat de participation*) in accordance with Article R. 22-10-28 II of the French Commercial Code, he or she may no longer choose another method of participation, but may sell all or some of his or her shares.

In case of sale of all or part of his/her shares, if ownership is transferred before the second business day before the date of the General meeting (**Tuesday 19 November 2024, at 00:00, Paris time**), the Company will invalidate or amend the postal vote, proxy form, admission card or ownership certificate (*certificat de participation*) in accordance with article R. 22-10-28 II of the French commercial Code, as appropriate. If the transfer of ownership occurs after 00:00 (Paris time), on the second business day before the date of the General meeting (**Tuesday 19 November 2024, at 00:00, Paris time**), he or she will not have to be notified by the institution holding the account or taken into consideration by the Company, notwithstanding any agreement to the contrary.

The VOTACCESS website will be open from **4 November 2024, at 9:00 am, Paris time**.

The possibility of voting online prior to the General Meeting will expire on the day prior to the General Meeting, i.e. on **Wednesday 20 November 2024 at 3:00 pm, Paris time**.

However, to avoid traffic congestion on the VOTACCESS website, shareholders are advised not to wait until the day prior to the General Meeting to vote, to transmit their instructions for participating in the General Meeting or their voting instructions.

1. BY ATTENDING THE GENERAL MEETING IN PERSON

To facilitate the General Meeting access control formalities, it is recommended that you first request an admission card, by post or electronically.

- **Admission card requests sent by post**

- If you hold registered shares: please send your request for an admission card by sending out the single postal or proxy voting form in the pre-paid envelope attached to the notice of the General Meeting to Société Générale Securities Services, **by inserting it into the pre-stamped envelope enclosed with the shareholder's general meeting notice** and specify that you want to participate to the General Meeting and obtain an admission card, or go directly to the counter specially designed for this purpose, with an identity card, on the day of the General Meeting. An admission card will be edited at the reception.
- If you hold bearer shares: your request for an admission card should be made to the financial agent

responsible for managing your securities account, at the same time as your ownership certificate request. The admission card must be issued no later than **Tuesday 19 November 2024 (2nd business day before the General Meeting) at 00:00, Paris time.**

- **Admission card requests sent electronically**

- If you hold registered shares: your request should be made online on the secure VOTACCESS platform accessible via the Société Générale Securities Services “Sharinbox” website at: www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. They then have to follow the online steps. If you lose or forget your password, you are invited to follow the procedure suggested online on the authentication page. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and request an admission card.
- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent responsible for managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent’s internet portal with your usual access codes. You must then click the icon on the line next to your Company’s shares and follow the instructions given on the screen in order to access the VOTACCESS website and request an admission card.

Shareholders who do not attend the General Meeting in person may vote by correspondence or give proxy by filling out the single postal or proxy voting form (the “**Form**”). The Form is available on the Company’s website.

2. BY APPOINTING THE CHAIRMAN OR A GIVEN PERSON AS YOUR PROXY

In the event that you give your proxy to the Chairman of the General Meeting, it will issue a **vote in favor** of the adoption of the draft resolutions **presented or approved by the Board of Directors** and an **unfavorable** vote for the adoption of **all the other draft resolutions**. To cast any other vote, the shareholder must choose a proxy who agrees to vote in the manner indicated by the shareholder.

In the event that you send a power of attorney to the Company **without indicating a proxy**, the Chairman of the General Meeting will vote **in favour** of the draft resolutions **presented or approved by the Board of Directors** and **against all other draft resolutions**.

- **Proxy sent by post**

- If you hold registered shares: the Form will be sent to you with the General Meeting notice. You simply need to fill out the Form by ticking the box next to the words “I hereby give proxy to the Chairman of the General Meeting” or, as the case may be, “I hereby give proxy to” with the surname and first name and the full address of the person representing, date and sign the Form, and return it to the following address: Société Générale Securities Services, by **inserting it into the pre-stamped envelope enclosed with the shareholder’s general meeting notice**.
- If you hold bearer shares: you must request this Form from the financial agent responsible for managing your securities account, from the date of the General Meeting notice.

In accordance with the provisions of Article R. 225-75 of the French Commercial Code, the request for the form must be received at least six days before the General Meeting, i.e. by **14 November 2024** at

the latest. You then simply need to fill out the Form by ticking the box next to the words “I hereby give proxy to the Chairman of the General Meeting” or, as the case may be, “I hereby give proxy to” with the surname and first name of the person representing you, date and sign the Form, and return it to the financial agent responsible for managing your securities account, which will then attach an ownership certificate to the Form and send it to Société Générale Securities Services, Service Assemblées Générales, Service Assemblées Générales, 32 rue du champ de tir, 44 300 Nantes, France.

To be taken into account, the Forms must be received by Société Générale Securities Services’ Service Assemblées Générales no later than **Monday 18 November 2024** (three days before the General Meeting).

- **Proxy sent electronically**

- If you hold registered shares: you may appoint or revoke your proxy online on the secure VOTACCESS platform accessible on the Sharinbox website, at the following address: www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. If you lose or forget your password, you are invited to follow the procedure suggested online on the authentication page. They then have to follow the online steps. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and give proxy to the Chairman of the General Meeting or appoint or revoke a proxy.
- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent in charge of managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent’s internet portal with your usual access codes. You must then click the icon on the line next to your Company’s shares and follow the instructions given on the screen in order to access the VOTACCESS website and give proxy to the Chairman of the General Meeting or appoint or revoke a proxy.

If the financial agent in charge of managing your securities is not connected to the VOTACCESS website, you may still give proxy to the Chairman of the General Meeting or appoint or revoke a proxy electronically, in accordance with the provisions of articles R. 22-10-24 and R. 225-79 of the French Commercial Code, as follows:

- You must send an e-mail bearing your electronic signature obtained from an accredited independent certifying agent to the following address: shareholderrelations@eutelsat.com, with the following information: the name of Eutelsat Communications, the date of the General Meeting, your surname, first name, address and banking details as well as a statement that you are giving proxy to the Chairman of the General Meeting or the surname and first name of the appointed or revoked proxy,
- You must ask the financial agent responsible for managing your securities account to send a written confirmation to the Services Assemblées Générales of Société Générale Securities Services, Service Assemblées Générales, 32, rue du champ de tir, 44 300 Nantes, France. The written confirmation must be received no later than **Wednesday 20 November 2024** (one day before the General Meeting), **3:00 pm Paris time**.

3. BY VOTING BY POST

- **By post**

- If you hold registered shares: the Form will be sent to you with the General Meeting notice. You simply need to fill out the Form and tick the box next to the words “I vote by post”, date and sign the Form and return it duly completed to the following address: Société Générale Securities Services, by **inserting it into the pre-stamped envelope enclosed with the shareholder’s general meeting notice**.
- If you hold bearer shares: you must request this Form from the account-holding institution responsible for managing your securities account, from the date of the General Meeting notice. You then simply need to fill out the Form and tick the box next to the words “I vote by post”, date and sign the Form and return it duly completed to the financial agent responsible for managing your securities account, which will then attach an ownership certificate to the Form and send it to Société Générale Securities Services, Service Assemblées Générales, 32, rue du champ de tir, 44 300 Nantes, France.

To be taken into account, the Forms must be received by Société Générale Securities Services’ *Service Assemblées Générales* **no later than Monday 18 November 2024** (three days before the General Meeting).

Appointments or revocations of representatives expressed in paper form must be received no later than **Monday 18 November 2024** (three days before the General Meeting).

Thus, no account will be taken of the forms or admission cards issued for a shareholder giving proxy to a third party on the back of that person, on the day of the General Meeting.

- **By electronic means**

- If you hold registered shares: you may vote online on the secure VOTACCESS platform accessible on the Sharinbox website, at the following address: www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. If you lose or forget your password, you are invited to follow the procedure suggested online on the authentication page. They then have to follow the online steps. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and vote.
- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent responsible for managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent’s internet portal with your usual access codes. You must then click the icon on the line next to your Company’s shares and follow the instructions given on the screen in order to access the VOTACCESS website and vote.

IF YOU GIVE PROXY OR VOTE BY POST, THE DULY COMPLETED FORM SHOULD BE RETURNED AS SOON AS POSSIBLE.

If you hold registered shares, to the address on the pre stamped envelope.

If you hold bearer shares, to the financial agent responsible for managing your securities account, together with your ownership certificate request.

If you hold registered shares: Log on SHARINBOX and subscribe now to receive your electronic invitation to the next Shareholder’s general meeting

HOW TO FILL IN THE VOTING FORM

1 - You wish to attend the General Meeting in person

Tick box **A**.

Date and sign in box **Z**. at the bottom of the Form.

2 - You wish to give proxy to the Chairman of the General Meeting

Tick box **C**.

Date and sign in box **Z**. at the bottom of the Form.

3 - You wish to vote by correspondence

Please tick the box **B**.

Each numbered box represents a proposed resolution presented or approved by the Board of Directors and set forth in the General Meeting Notice.

- To vote “**YES**” to the resolutions, **DO NOT TICK** the relevant boxes.
- To vote “**NO**” on some of the proposed resolutions, tick each relevant box – see **D**.
- To abstain “**ABS.**” on some of the proposed resolutions, tick each relevant box – see **D**.

Either way, please make sure that you have dated and signed in box Z at the bottom of the Form.

In order to vote on the resolutions presented by the shareholders and not approved by the Board of Directors, please fill Box D*

To vote, please tick the relevant box, meaning “YES”, “NO” or “ABS.”

In the event where amendments or new resolutions are proposed during the General Meeting, please fill Box D**

To vote, please tick the relevant box:

- “I appoint the Chairman of the General Meeting”
- “I abstain from voting”
- “I appoint to vote on my behalf”

4 - You wish to give proxy to a given person (your spouse or another person — an individual or a legal entity— attending the General Meeting in person)

Tick the box facing **E**.

In box **E**, please specify the identity of the person —individual or legal entity— who will be representing you (surname, first name, address) or the corporate name and registered address.

Please make sure that you have dated and signed in box **Z** at the bottom of the Form.

5 - Please indicate your full name and your address in F

If this information is already shown, please check it.

If the person who signs is not a shareholder in his/her own name, he/she must indicate his/her surname, first name, address, and his/her capacity (legal agent, guardian).

In any case, box Z must be dated and signed by shareholder

A Important : Avant d'exercer votre choix, veuillez prendre connaissance des instructions situées au verso - Important : Before selecting please refer to instructions on reverse side
 Quelle que soit l'option choisie, noircir comme ceci la ou les cases correspondantes, dater et signer au bas du formulaire - Whichever option is used, shade box(es) like this, date and sign at the bottom of the form

JE DESIRE ASSISTER A CETTE ASSEMBLEE et demande une carte d'admission : dater et signer au bas du formulaire / I WISH TO ATTEND THE SHAREHOLDER'S MEETING and request an admission card: date and sign at the bottom of the form

EUTELSAT GROUP

EUTELSAT COMMUNICATIONS S.A. au capital de 475 178 378 €
 32, boulevard Gallieni
 92130 Issy-les-Moulineaux
 481.043.040 RCS NANTERRE

Assemblée Générale Mixte
 du 21 novembre 2024 à 14h00
 Tour Accor Sequana - 82 rue Henri Farman
 92130 Issy-Les-Moulineaux

Combined General Meeting
 of November 21st, 2024 at 2.00 p.m.
 Tour Accor Sequana - 82 rue Henri Farman
 92130 Issy-Les-Moulineaux

CADRE RÉSERVÉ À LA SOCIÉTÉ - FOR COMPANY'S USE ONLY

Identifiant - Account:

Nombre d'actions / Number of shares:

Porteur / Bearer:

Vote simple / Single vote:

Vote double / Double vote:

Nombre de voix - Number of voting rights:

B JE VOTE PAR CORRESPONDANCE / I VOTE BY POST
 Cf. au verso (2) - See reverse (2)

Je vote OUI à tous les projets de résolutions présentés ou agréés par le Conseil d'Administration ou le Directeur ou la Gérance, à l'EXCEPTION de ceux que je signe en noircissant comme ceci l'une des cases "Non" ou "Abstention". / I vote YES all the draft resolutions approved by the Board of Directors, EXCEPT those indicated by a shaded box, like this, for which I vote No or I abstain.

1	2	3	4	5	6	7	8	9	10	A	B
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>
11	12	13	14	15	16	17	18	19	20	C	D
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>
21	22	23	24	25	26	27	28	29	30	E	F
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>
31	32	33	34	35	36	37	38	39	40	G	H
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>
41	42	43	44	45	46	47	48	49	50	I	J
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>
										K	
										Oui / Yes	<input type="checkbox"/>
										Non / No	<input type="checkbox"/>
										Abs.	<input type="checkbox"/>

C JE DONNE POUVOIR AU PRÉSIDENT DE L'ASSEMBLÉE GÉNÉRALE
 Cf. au verso (3)

I HEREBY GIVE MY PROXY TO THE CHAIRMAN OF THE GENERAL MEETING
 See reverse (3)

D JE DONNE POUVOIR À : Cf. au verso (4)
 I HEREBY APPOINT: See reverse (4)

M. Mme ou Mlle, Raison Sociale / Mr, Mrs or Miss, Corporate Name

Adresse / Address

D* OUI / Yes

D** NON / No

F Nom, prénom, adresse de l'actionnaire (les modifications de ces informations doivent être adressées à l'établissement concerné et ne peuvent être effectuées à l'aide de ce formulaire). Cf. au verso (1)
 Surname, first name, address of the shareholder (Changes regarding this information have to be notified to relevant institution, no changes can be made using this proxy form). See reverse (1)

Z In any case, please date and sign the form

Date & Signature

Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), cela vaut automatiquement pouvoir au Président de l'Assemblée Générale
 If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies as a proxy to the Chairman of the General Meeting

AGENDA

A./ Ordinary

- Approval of the annual reports and accounts for the financial year ending 30 June 2024 (1st resolution)
- Approval of the reports and consolidated accounts for the financial year ending 30 June 2024 (2nd resolution)
- Allocation of the result for the financial year ending 30 June 2024 – no dividend distribution (3rd resolution)
- Approval of the agreements referred to in Article L. 225-38 of the French Commercial Code (4th resolution)
- Renewal of the term of office of Mrs. Eva Berneke as Director (5th resolution)
- Ratification of the appointment of Hanwha Systems UK Limited as Director (6th resolution)
- Appointment of Ernst & Young et Autres as statutory auditor for the certification of sustainability reporting (7th resolution)
- Appointment of Forvis Mazars SA as statutory auditor for the certification of sustainability reporting (8th resolution)
- Approval of the information relating to the remuneration of corporate officers for the financial year ending 30 June 2024 mentioned in I of Article L. 22-10-9 of the French Commercial Code (9th resolution)
- Approval of the fixed components of the total remuneration paid or allocated for the financial year ending 30 June 2024 to Mr Dominique D'Hinnin, Chairman of the Board of Directors (10th resolution)
- Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated because of the term of office for the financial year ending 30 June 2024 to Mrs. Eva Berneke, Chief Executive Officer (11th resolution)
- Approval of the remuneration policy for the Chairman of the Board of Directors (12th resolution)
- Approval of the remuneration policy for the Chief Executive Officer (13th resolution)
- Approval of the remuneration policy for the Deputy Chief Executive Officers (14th resolution)
- Approval of the remuneration policy for Directors (15th resolution)
- Establishment of the amount of the remuneration of the Board of Directors for the current financial year (16th resolution)
- Authorisation for the Board of Directors to purchase the Company's own shares (17th resolution)

B°/ Extraordinary

- Authorisation to the Board of Directors to reduce the share capital by cancelling shares acquired by the Company under its share buyback program (18th resolution)
- Authorisation to the Board of Directors to allocate free existing or new ordinary shares of the Company to eligible employees and corporate officers of the Company or its subsidiaries, without preferential subscription rights (19th resolution)

C°/ Ordinary

- Powers for formalities (20th resolution)

DRAFT RESOLUTIONS AND RELATED EXTRACT OF THE BOARD OF DIRECTOR'S REPORT

Dear Shareholders,

You will find below the draft resolutions associated with the agenda presented above and which will be submitted to the vote at the Eutelsat Communications SA General Meeting.

The corresponding extract from the Board of Directors' report precedes each draft resolution submitted to the vote.

This Board of Directors' report also refers to the universal registration document for the year ended 30 June 2024.

RESOLUTIONS WITHIN THE COMPETENCE OF THE ORDINARY MEETING

1. Approval of the annual and the consolidated accounts for the financial year ending 30 June 2024 (1st and 2nd resolutions)

EXPLANATORY STATEMENT

*The **1st and 2nd resolutions** concern the approval of the Company's annual accounts and the Group's consolidated accounts for the financial year ending 30 June 2024.*

The Company's financial statements for the year ended 30 June 2024 show a loss of €1,403,665 475.60 compared to a loss of €21,595,350.03 in the previous year. The consolidated accounts show a consolidated net loss of €309,660,993.27 compared to a consolidated net profit of €328,337,405.88 in the previous year.

For further information on the Company's accounts for the financial year ended 30 June 2024 as well as on the course of business during the financial year and since 1 July 2024, the Board of Directors invites you to refer to the annual and consolidated accounts for the said financial year as well as to the management report of the Board of Directors and the reports of the Statutory Auditors on these accounts, which have been made available to you under legal and regulatory provisions.

First resolution - Approval of the annual reports and accounts for the year ending 30 June 2024

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the management report of the Board of Directors contained in the Universal Registration Document for the financial year ended 30 June 2024, the annual financial statements and the report of the Statutory Auditors on the annual financial statements for the financial year ended 30 June 2024:

- **approves** the annual accounts for the financial year ending 30 June 2024, showing a loss of €1,403,665 475.60, as presented to it, as well as the transactions reflected in these accounts and summarised in these reports,
- **approves** the total amount of non-deductible expenses and charges referred to in Article 39-4 of the French General Tax Code amounting to €734.

Second resolution - Approval of the reports and consolidated accounts for the year ended 30 June 2024

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Group management report of the Board of Directors contained in the Universal Registration Document, the consolidated financial statements and the report from the Statutory Auditors on the consolidated financial statements for the financial year ended 30 June 2024, **approves** the consolidated financial statements for the financial year ended 30 June 2024 as presented to it, which result in consolidated net loss of €309,660,993.27, as well as the transactions reflected in these financial statements and summarised in these reports.

2. Allocation of the result for the financial year ending 30 June 2024 (3rd resolution)

EXPLANATORY STATEMENT

The purpose of the 3rd resolution is to decide on the allocation of the result for the financial year ended 30 June 2024, which shows a loss of €1,403,665 475.60. Such loss should be allocated to the "Retained Earnings" item, amounting to € 880,513,911.35 before allocation.

Following the allocation of this loss to the "Retained Earning" item, such item would amount to a retained loss of € 523,151,564.25.

The Board of Directors reminds you that no dividend will be distributed and proposes to allocate the loss for the financial year ended 30 June 2024 to the "Retained Earnings" account, the amount of which, after allocation, should amount to a retained loss of € 523,151,564.25.

Third resolution - Allocation of the result for the financial year ending 30 June 2024 – No dividend distribution

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, on the proposal of the Board of Directors, noting the loss of €1,403,665 475.60, decides to allocate such loss on the "Retained earnings" item, (which before allocation amounts to €880,513,911.35) which would amount after allocation to retained loss of € 523,151,564.25.

Under the legal provisions and as mentioned in the management report, the General Meeting notes that the dividends for the 3 previous financial years were as follows:

	Income eligible for deduction (in €)		Income not eligible for the 40% deduction* (in €)
	Dividends	Other distributed income	
2020 – 2021 business year	€ 214,406,845.35 (or € 0.93 per share)	-	-
2021 – 2022 business year	€ 214,406,845.35 (or € 0.93 per share)	-	-
2022 – 2023 business year	-	-	-

*Deduction mentioned in Article 158.3-2° of the French General Tax Code

3. Approval of the agreements referred to in Article L. 225-38 of the French Commercial Code (4th resolution)

EXPLANATORY STATEMENT

*The Statutory Auditors' special report describes the agreements referred to in Article L. 225-38 of the French Commercial Code. In the **4th resolution**, the Board of Directors proposes that you take note of the conclusions of this report and of the agreements previously approved by the General Meeting which continued during the financial year ended 30 June 2024.*

The Board of Directors reminds you that on 30 June 2024 there was one regulated agreement previously approved by the General Meeting and which continued during the financial year ended 30 June 2024, it being the Tax Consolidation Agreement executed in 2007 between the Company and some of its French subsidiaries. In accordance with the article L. 225-40-1 of the French Commercial Code, the Board of Directors re-examined this agreement during the meeting of August 8, 2024.

In addition, the Board of Directors informs you that two new agreements referred to in Article L. 225-38 of the French Commercial Code have been executed during the financial year ended 30 June 2024, as approved by the Board of Directors of the Company on 27 July 2023:

- *the Shareholders' Agreement of the Company, entered into on 18 August 2023 between (i) the Company, and (ii) Bharti Space Limited, (iii) the Secretary of State for Science, innovation and technology of United Kingdom, (iv) SoftBank Group Capital Limited, (v) Hanwha Systems UK Limited, (vi) Bpifrance Participations and (viii) Fonds Stratégique de Participations, the content of which is further described in **Annex 1**;*
- *the Shareholders' Agreement of OneWeb Holdings Limited, affiliate of the Company, entered into on 28 September 2023 between (i) the Secretary of State for Science, Innovation and Technology of United Kingdom, (ii) the Company, (iii) Eutelsat SA and (iv) OneWeb Holdings Limited, the content of which is further described in **Annex 1**.*

Fourth resolution - Approval of one agreement referred to in Article L. 225-38 of the French Commercial Code

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Statutory Auditors' special report on the agreements referred to in Articles L. 225-38 et seq. of the French Commercial Code, takes note of the conclusions of this report and of the agreement previously approved by the General Meeting which continued during the year ended June 30, 2024, and hereby **approves** all the provisions of said report and the new agreements approved by the Board of Directors and entered into during the year ended June 30, 2024.

4. Board of Directors (5th and 6th resolutions)

EXPLANATORY STATEMENT

For your information, as of the date of this document, the Board of Directors is composed as follows:

Director ²	Age ³	Gender	Nationality	Independent	Board attendance rate for the financial year ending 30 June 2024	First nomination / cooptation	End of term ⁴
Dominique D'Hinnin Chairman of the Board of directors	64	M	French	Yes	100%	4 November 2016	AGM 2025
Sunil Bharti Mittal Vice-Chairman of the Board of directors	66	M	Indian	No	81.8%	28 September 2023	AGM 2027
Eva Berneke Director and Chief Executive Officer	55	W	Danish	No	100%]	1er January 2022	AGM 2024
Bpifrance Participations with Samuel Dalens as permanent representative	41	M	French	No	100%	17 February 2011	AGM 2026
Fonds Stratégique de Participations with Agnès Audier as permanent representative	59	W	French	Yes	100%	4 November 2016	AGM 2027
Bharti Space Limited with Akhil Gupta as permanent representative	68	M	British	No	81.8%	28 September 2023	AGM 2025
Secretary of State for Science, Innovation and Technology of the United Kingdom with Elena Ciallie as permanent representative	56	W	Italian and British	No	100%	28 September 2023	AGM 2027

² The notion of independence in this column is defined in accordance with the Afep-Medef Code.

³ As of June 30, 2024

⁴ In accordance with the provisions of Article 14 of Eutelsat Communications' articles of association, the terms of office of the directors concerned shall expire at the end of the Eutelsat Communication's General Meetings listed in this column and held in the year during which the director's term of office expires.

Hanwha Systems UK Ltd with permanent representative Joo-Yong Chung	47	F	Korean	Yes	100%	29 February 2024	AGM 2027
Cynthia Gordon	63	W	British	Yes	100%	7 November 2019	AGM 2026
Mia Brunell Livfors	58	W	Swedish	Yes	100%	28 September 2023	AGM 2025
Padraig Mc Carthy	63	M	Irish and Luxembourgish	Yes	100%	28 September 2023	AGM 2026
Esther Gaide	62	W	French	Yes	100%	8 November 2017	AGM 2025
Florence Parly	61	W	French	Yes	92.9%	27 July 2023	AGM 2025
Fleur Pellerin	50	W	French	Yes	78.6%	10 November 2022	AGM 2026
CMA CGM with permanent representative Hadi Zabliti	54	M	French	Yes	92.9%	10 November 2022	AGM 2026

*Mrs. Eva Berneke was appointed Chief Executive Officer of the Company and co-opted as a director to replace Mr. Rodolphe Belmer, effective as of 1st January 2022 and for the rest of his term of office, i.e. until the end of the Ordinary General Meeting approving the financial statements for the fiscal year ending 30 June 2024. In voting the **5th resolution** you are asked to renew the mandate of Mrs. Eva Berneke as director of the Company for a period of 4 years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2028.*

- *Eva brings considerable experience of the Telecoms and Technology industries. She joins Eutelsat from KMD, Denmark's leading IT and software company, specialising in IT solutions and services for the public and private sector. Prior to that Eva held several senior positions at TDC, formerly TeleDenmark, the largest telecommunications company in Denmark, notably as Head of Strategy and Head of the company's Wholesale Business division. She began her career at McKinsey where she developed a specialization in the TMT sectors and where she was based for ten years at the group's Paris offices. She has been closely overseeing the Combination between Eutelsat and One-Web and is now working toward a successful implementation of this Combination.*

*Hanwha Systems UK Ltd which permanent representative is Mrs. Joo-Yong Chung was co-opted as a director to replace Mr. Dong Wan Yoo, who has resigned from his office as director effective as of 29 February 2024 and for the rest of his term of office, i.e. until the end of the Ordinary General Meeting approving the financial statements for the fiscal year ending 30 June 2027. In voting the **6th resolution** you are asked to ratify the cooptation of Hanwha Systems UK Ltd which permanent representative is Mrs. Joo-Yong Chung as director of the Company.*

- *Mrs. Joo-Yong Chung joined Hanwha Group in August 2022 and is currently the Executive Vice President, Head of M&A at Hanwha Aerospace. She is responsible for the Group's M&A, significant minority investments, bolt-on acquisitions and the deal flow's implementation and post-merger integration. Over her 25-year career, she successfully drove complex transformational M&A deals and several landmark buyout transactions across a wide range of industries. Before joining Hanwha Group, Ms. Chung was a buyout investment professional at the Carlyle Group, and subsequently, at MBK Partners, a leading North-Asian private equity and spin-off of the Carlyle Group. Before joining private equity, she worked at the Boston Consulting Group in the Seoul and Boston offices, and as a senior government official at the National Statistics Office in Korea.*

Subject to the approval by this Meeting of the renewal of Eva Berneke's term of office and of the cooptation of Hanwha Systems UK Ltd with Mrs. Joo-Yong Chung as permanent representative, at the end of this Combined General Meeting, the Board of Directors should be composed of 66.6% of directors qualified as independent concerning the independence criteria of the Afep-Medef Corporate Governance Code of December 2022 and 60% women.

*The information concerning the Directors whose ratification and reappointment is submitted to the vote of this Meeting is given in the **Annex 2**.*

Fifth resolution - Renewal of the term of office of Eva Berneke as Director

The General Meeting, under the conditions required by ordinary general meetings as to quorum and majority, having been informed of the Board of Directors' report, **renews** Eva Berneke's office as a Director for a term of 4 years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2028.

Sixth resolution - Ratification of the appointment of Hanwha Systems UK Limited as Director

The General Meeting, under the conditions required by ordinary general meetings as to quorum and majority, having been informed of the Board of Directors' report, **ratifies** the appointment of the company Hanwha Systems UK Limited as a Corporate Director for the remaining term of office of its predecessor, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2027.

5. Appointment of sustainability auditors (7th and 8th resolutions)

EXPLANATORY STATEMENT

Under French Ordinance No. 2023-1142 of December 6, 2023 and Decree No. 2023-1394 of December 30, 2023 transposing Directive (EU) No. 2022/2464 of December 14, 2022 (the “CSRD”), amending Regulation (EU) no. 537/2014 and Directives 2004/109/EC, 2006/43/EC and 2013/34/EU with regard to the publication of sustainability information by companies, undertakings whose securities are admitted for trading on a regulated market are subject to new reporting obligations involving the publication and certification of sustainability matters (impacts and risks for the environment, society, people, the entire ecosystem of the Company, etc.) in a separate section of the Group’s Management Report, the contents of which must be certified by an appointed third party verifier.

*Consequently under the terms of the **7th and 8th resolutions**, you are asked to appoint sustainability auditors in order to comply with the CSRD. Next year, as part of the CSRD, your Company will be required to publish sustainability information in respect of the financial year ending 30 June 2025, which will have to be certified by a third-party verifier.*

*In order to carry out this task of certifying the sustainability reporting, the Audit Risks and Compliance Committee (“**ARCC**”) recommended that the Board of Directors proposes to this Annual General Meeting the appointment of Ernst & Young et Autres and Forvis Mazars SA as Statutory Auditors for the certification for the certification of the sustainability reporting for a terms of 3 years ending at the end of the Annual Ordinary General Meeting called to approve the financial statements for the financial year ending on 30 June 2027.*

The ARCC has considered the need to ensure that sustainability data is robustly monitored by international audit firms, that demonstrate the required level of independence and taking into account the expertise of their teams in both finance and sustainability matters. The Committee has also taken into account the importance of their sound understanding of Eutelsat’s business and its sustainability challenges, in order to be able to audit the Group’s consolidated data from next financial year onwards.

The ARCC confirmed that it was not influenced by any third party nor restricted in its choice by any contractual stipulation before making its recommendation.

Ernst & Young et Autres and Forvis Mazars SA informed the Company in advance that they would accept their appointment as Statutory Auditor for certification of sustainability reporting.

Seventh resolution - Appointment of Ernst & Young et Autres as statutory auditor for the certification of sustainability reporting (7th resolution)

The General Meeting, under the conditions required by ordinary general meetings as to quorum and majority, having reviewed the report of the Board of Directors, **resolves to appoint** Ernst & Young et Autres as statutory auditor for the certification of the sustainability reporting for a term of 3 years ending at the end of the Annual Ordinary General Meeting called to approve the financial statements for the financial year ending on 30 June 2027.

Eighth resolution - Appointment of Forvis Mazars SA as statutory auditor for the certification of sustainability reporting (8th resolution)

The General Meeting, under the conditions required by ordinary general meetings as to quorum and majority, having reviewed the report of the Board of Directors, **resolves to appoint** Forvis Mazars SA as statutory auditor for the certification of the sustainability reporting for a term of 3 years ending at the end of the Annual Ordinary General Meeting called to approve the financial statements for the financial year ending on 30 June 2027.

6. Information on the Remunerations (9th resolution)

EXPLANATORY STATEMENT

Under the terms of the 9th resolution, you are asked to approve, under the provisions of Article L. 22-10-9 of the French Commercial Code, the information relating to the remuneration of the Chairman, the Chief Executive Officer and the members of the Board of Directors for the financial year ended 30 June 2024, as described in the Company's Universal Registration Document, in Chapter 2.4.2 "Information concerning remuneration in compliance with Article L. 22-10-34-II of the French Commercial Code (ex-post vote)".

The guiding principles underlying the remuneration policy for corporate officers, now including the members of the Board of Directors, are set out in the Company's Universal Registration Document.

Ninth resolution - Approval of the information relating to the remuneration of corporate officers for the financial year ending 30 June 2024 mentioned in I of Article L. 22-10-9 of the French Commercial Code

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the section on corporate governance drawn up according to the provisions of Articles L. 225-37 and L. 22-10-8 et seq. of the French Commercial Code and contained in the Universal Registration Document in accordance with Article L. 22-10-34 of the French Commercial Code, **approves** the information published according to I of Article L. 22-10-9 of the French Commercial Code, as presented in the Universal Registration Document - Chapter 2.4.2 "Information concerning remuneration in compliance with Article L. 22-10-34-II of the French Commercial Code (ex-post vote)".

7. **Approval of the elements of the remuneration paid during or allocated during the financial year ending 30 June 2024 to the Chairman of the Board of Directors and the Chief Executive Officer (10th to 11th resolutions)**

EXPLANATORY STATEMENT

Under Articles L. 22-10-9 and L. 22-10-34 of the French Commercial Code, the elements of the remuneration due or allocated in respect of the financial year ending 30 June 2024 are submitted to the shareholders for approval at the General Meeting.

The detail concerning each of the remuneration elements (in particular the reasons for their changes from the previous financial year and the achievement of ex-post objectives), as well as their standardised presentation under the recommendations of the AFEP-MEDEF Code and the AMF, are included in the Universal Registration Document – Chapter 2.4.2 "Information concerning remuneration in compliance with Article L. 22-10-34-II of the French Commercial Code (ex-post vote)".

The Board of Directors requests that your General Meeting approve the elements of the remuneration due or allocated for the financial year ending 30 June 2024 to:

- **Mr Dominique D'Hinnin, Chairman of the Board of Directors, by the vote of the 10th resolution, and**
- **Mrs. Eva Berneke, Chief Executive Officer, by the vote of the 11th resolution.**

Tenth resolution - Approval of the fixed components of the total remuneration paid or allocated for the term for the financial year ending 30 June 2024 to Mr Dominique D'Hinnin, Chairman of the Board of Directors

The General Meeting, under the conditions required for ordinary general meetings as to quorum and majority, under II of Article L. 22-10-34 of the Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the Universal Registration Document, **approves** the fixed components of the remuneration paid during or allocated for the term for the financial year ending 30 June 2024 to Mr Dominique D'Hinnin, Chairman of the Board of Directors, as presented in the Universal Registration Document - Chapter 2.4.2 "Information concerning remuneration in compliance with Article L. 22-10-34-II of the French Commercial Code (ex-post vote)", and notes that he does not benefit from any variable or exceptional remuneration or benefits in-kind.

Eleventh resolution - Approval of the fixed, variable and exceptional components of the total remuneration and benefits in kind paid or allocated for the term for the financial year ending 30 June 2024 to Mrs. Eva Berneke, Chief Executive Officer

The General Meeting, under the conditions required for ordinary general meetings as to quorum and majority, under II of Article L. 22-10-34 of the French Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the Universal Registration Document, **approves** the fixed components of the total remuneration and benefits of any kind paid during or allocated for the term for the financial year ending 30 June 2024 to Mrs. Eva Berneke, Chief Executive Officer, as presented in the Universal Registration Document - Chapter 2.4.2 "Information concerning remuneration in compliance with Article L. 22-10-34-II of the French Commercial Code (ex-post vote)".

8. Approval of the remuneration policy applicable to the Chairman, executive officers and Directors (12th to 15th resolutions)

EXPLANATORY STATEMENT

Under the provisions of Article L. 22-10-8 II of the French Commercial Code, supplemented by the provisions of Article R. 22-10-14 of the French Commercial Code, the remuneration policy applicable to the Chairman of the Board of Directors, the Chief Executive Officer, the Deputy Chief Executive Officers, and the Directors for the performance of their term of office shall be subject to the approval of the General Meeting.

This remuneration policy, adopted by the Board of Directors on the recommendation of the Remuneration Committee, is presented in the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)” for the Chairman of the Board, the Chief Executive Officer, the Deputy Chief Executive Officer, and for the Directors.

According to Article L. 22-10-34 II. of the Commercial Code, the variable or exceptional remuneration elements resulting from the implementation of these remuneration policies may only be paid after the approval of the shareholders at the general meeting ruling on the accounts for the financial year ending 30 June 2025. These items are identified in the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)”.

According to Article L. 22-10-8 II of the French Commercial Code, it is recalled that if the General Meeting rejects the resolution, the remuneration of the corporate officer concerned will be determined under the remuneration granted in the previous financial year or, in the absence of remuneration granted in the previous financial year, under the existing practices within the Company.

The Board of Directors requests your General Meeting to approve the principles and criteria of remuneration attributable to the exercise of their terms for the:

- *Chairman of the Board of Directors, by the vote of the **12th resolution**,*
- *Chief Executive Officer, by the vote of the **13th resolution**,*
- *Deputy Chief Executive Officers, by the vote of the **14th resolution**,*
- *Directors, by the vote of the **15th resolution**.*

Twelfth resolution - Approval of the remuneration policy for the Chairman of the Board of Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board report on resolutions and of the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)”, **approves** the remuneration policy for the Chairman of the Board of Directors according to Article L. 22-10-8 of the French Commercial Code, it being specified that this remuneration does not include any variable or exceptional element or any benefit in kind.

Thirteenth resolution - Approval of the remuneration policy for the Chief Executive Officer

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board report on resolutions and of the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)”, **approves** the remuneration policy for the Chief Executive Officer according to Article L. 22-10-8 of the French Commercial Code.

Fourteenth resolution - Approval of the remuneration policy for the Deputy Chief Executive Officers

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board report on resolutions and of the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)”, **approves** the remuneration policy for the Deputy Chief Executive Officers according to Article L. 22-10-8 of the French Commercial Code.

Fifteenth resolution - Approval of the remuneration policy for the Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board report on resolutions and of the paragraphs of the Universal Registration Document Chapter 2.4.1 “Compensation policy (ex-ante vote)”, **approves** the remuneration policy for the Directors according to Article L. 22-10-8 of the French Commercial Code.

9. Remuneration of the Board of Directors (16th resolution)

EXPLANATORY STATEMENT

In accordance with what is set out in the directors' remuneration policy subject to the 16th resolution, it is proposed to you to maintain the overall remuneration envelope of the members of the board of directors at 1 690 000 euros in accordance with article L. 225-45 of the French Commercial Code.

Sixteenth Sixteenth resolution - Establishment of the amount of the remuneration of the Board of Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board report on resolutions, having taken note of the information contained in the section on corporate governance in the Universal Registration Document, according to Article L. 22-10-8 of the French Commercial Code, **decides** to fix the amount of remuneration that may be allocated to members of the board of directors at a total gross sum of 1 690 000 euros for the current financial year starting on 1 July 2024 and ending on 30 June 2025. This amount, applicable to the current financial year, will be maintained until a further decision of the General Meeting.

10. Authorisation to the Board of Directors to purchase the Company's shares and, if necessary, to cancel them (17th and 18th resolutions)

EXPLANATORY STATEMENT

The General Meeting on 23 November 2023 authorised the Board of Directors to purchase the Company's shares for a period of 18 months from the date of the Meeting so that this authorisation will expire during the financial year 2024-2025.

In the 17th resolution, the Board of Directors proposes that this authorisation be renewed for a maximum period of 18 months from the date of this General Meeting.

The maximum purchase price per share shall not exceed €12 and the total amount of funds allocated to the purchase could not exceed €250 million.

The shares may be purchased to a) retain shares for subsequent remittance as payment or exchange, in the context of any external growth transactions, b) enable market activity in the context of the liquidity contract, c) remit shares on the exercise of rights attached to securities giving access to the Company's capital, as well as to carry out any hedging transactions related to these securities, d) allocate or sell shares to employees or eligible corporate officers of the Company or its group, (d) to allocate or sell shares to eligible employees or corporate officers of the Company or its group, in particular in the context of performance share grants, profit-sharing, stock option grants or any employee savings plan, (e) to cancel all or part of the shares thus repurchased and to reduce the share capital accordingly, (f) to implement any market practice that may be permitted by the Autorité des Marchés Financiers (“AMF”), and (g) more generally, to carry out any transaction in compliance with applicable regulations.

It is expressly provided in the draft resolution submitted to you that the acquisition, sale, exchange or transfer of shares may not be carried out during the period of a public offer, even if fully settled in cash, for the Company's shares.

During the financial year ended 30 June 2024, the buyback programme was used:

- to repurchase 58 739 shares, 33 343 of which were allocated to Mr Michel Azibert as implemented by the Board of directors on 7 September 2023 according to the authorization approved by the General Meeting of 10 November 2022;
- within the framework of the liquidity contract under the AMAFI Code of Ethics. The Board of Directors has already decided that if the new programme submitted to you is adopted, the liquidity contract will continue.

In the **18th resolution**, the Board of Directors seeks authorisation from your General Meeting, acting in an extraordinary capacity, with the option of sub-delegation, to reduce the share capital by **canceling, within the limit of 10% of the share capital per 24-month period**, on one or more occasions, all or part of the ordinary shares acquired by the Company under a share buyback programme.

This authorisation would be granted to the Board of Directors for a maximum period of 18 months from the date of this General Meeting.

Seventeenth resolution – Authorisation for the Board of Directors to purchase the Company's own shares

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board of Directors' report and voting under (i) the legal provisions in force, in particular those of Articles L. 22-10-62 et seq. of the French Commercial Code, (ii) the General Regulation of the Autorité des marchés financiers (“AMF”) and the market practices accepted by the AMF, and (iii) Regulation (EU) No. 596/2014 of 16 April 2014 on market abuse, in its Articles 5 and 13:

- 1° **Terminates** with immediate effect, the unused portion of the authorisation granted by the General Meeting of 23 November 2023 in its 15th resolution;
- 2° **Authorises** the Board of Directors, with the option of sub-delegation under legal and regulatory conditions, taking into account any shares that may be held directly or indirectly by the Company, to purchase or arrange for the purchase of the Company's shares up to a limit of 10% of the total number of shares making up the share capital (adjusted, if necessary, to take into account any capital increases or reductions that may take place during the term of the programme), under the terms and conditions set out in Articles L. 22-10-62 et seq. of the French Commercial Code, in particular:
 - the maximum unit purchase price must not exceed 12 euros (excluding acquisition costs), it being specified that the Board of Directors may, however, adjust the aforementioned purchase price in the event of a transaction giving rise either to an increase in the nominal value of the shares or to the creation and allocation of free shares, as well as in the event of a division of the nominal value of the shares or consolidation of shares, or any other transaction involving shareholders' equity, to take account of the impact of the transaction concerned on the value of the shares,
 - the maximum amount of funds for the purchase of shares under this resolution shall not exceed 250 million euros,
 - the purchases of shares made by the Company by virtue of this authorisation may under no circumstances lead it to hold, directly or indirectly, more than 10% of the shares comprising the Company's share capital,
 - the acquisition, sale, exchange or transfer of these shares may be carried out (i) at any time, except during a public offer period, even if fully settled in cash, for the Company's shares (ii) under the conditions and within the limits, in particular in terms of volume and price, provided for by the laws in force on the date of the transactions in question, and (iii) by any means, in particular on the market or by mutual agreement, including by the acquisition or sale of blocks of shares, through option mechanisms, such as the purchase and sale of call or put options, derivative financial instruments traded on a regulated or mutual agreement market, or warrants or securities giving access to the Company's share capital under the conditions provided for by the market authorities, in compliance with the laws and regulations in force and at the times the Board of Directors, or the person acting on the delegation of the Board of Directors, shall decide,
 - the shares bought back and kept by the Company will be deprived of voting rights and will not give a right to the payment of the dividend;

3° Decides that these share purchases may be made to:

- purchase the Company's shares for retention and subsequent remittance in exchange or as payment in the context of any external growth, merger, demerger or contribution transactions, in compliance with the limit of 5% of its share capital provided for by Article L. 22-10-62 paragraph 6 of the French Commercial Code,
- purchase or sell shares to stimulate the secondary market or to ensure the liquidity of the Company's shares within the framework of a liquidity contract concluded with an investment services provider and in compliance with the code of ethics recognised by the AMF,
- retain shares and, where applicable, remit them at a later date on the occasion of the exercise of rights attached to securities giving access by any means, immediately or in the future, to shares in the Company by redemption, conversion, exchange, presentation of a warrant or in any other manner, as well as to carry out any hedging operation in respect of the obligations of the Company (or of one of its subsidiaries) linked to these securities, under the conditions provided for by the market authorities and at the times that the Board of Directors or the person acting on the delegation of powers of the Board of Directors shall decide,
- allocate or transfer shares in the Company to employees or corporate officers of the Company or of companies or groupings related to it within the meaning of the regulations in force, under the conditions and under the procedures provided for by law, in particular in the context of (i) the free allocation of shares as provided for by Articles L.225-197-1 and L. 22-10-59 et seq. of the French Commercial Code, (ii) participation in the fruits of the company's expansion, (iii) allocations of stock options granted under the conditions provided for in Articles L.225-177 and L. 22-10-56 et seq. of the French Commercial Code, or (iv) any employee savings plan,
- cancel all or part of the shares thus repurchased and to reduce the share capital accordingly, subject to authorisation by the Extraordinary General Meeting and on the terms indicated therein, or any other subsequent authorisation,
- implement any market practice that may be accepted by the AMF, and
- more generally, carry out any operation under the regulations in force;

4° Grants the Board of Directors all powers, with the option of sub-delegation under the legal and regulatory conditions, to implement this authorisation, and in particular to place all orders on the stock market or off-market, to allocate or reallocate the shares acquired to the various purposes, under the applicable legal and regulatory conditions, enter into any agreements, draw up and amend any documents, in particular to keep registers of share movements, draw up any documents, make any declarations and carry out any formalities with the AMF or any other authority, and generally do anything else that is necessary;

5° Acknowledges that the Board of Directors will report to the Annual General Meeting on the transactions carried out under this authorisation;

6° Decides that this authorisation is granted to the Board of Directors for a maximum period of 18 months from the date of this Meeting.

RESOLUTIONS WITHIN THE COMPETENCE OF THE EXTRAORDINARY MEETING

Eighteenth resolution - Authorisation for the Board of Directors to reduce the share capital by cancelling shares acquired by the Company under its share buyback program

The General Meeting, voting under the quorum and majority conditions required for extraordinary general meetings, having taken note of the report of the Board of Directors and the special report of the Statutory Auditors, and voting under the legal provisions in force and in particular those of Article L. 22-10-62 of the Commercial Code:

1. **Terminates** with immediate effect the unused portion of the authorisation granted by the General Meeting of 23 November 2023 by its 16th resolution;
2. **Authorises** the Board of Directors, with the option of sub-delegation under the legal and regulatory conditions, to reduce the share capital by cancelling all or part of the Company's shares that it may hold under the share buyback programme authorised by the 17th resolution of this Meeting, or other share buyback programmes authorised prior or after the date of this Meeting, on one or more occasions, up to a limit of 10% of the Company's share capital (adjusted, where applicable, under transactions affecting the share capital after the date of this Meeting) per 24 month period;
3. **Resolves** that the excess of the purchase price of the ordinary shares over their nominal value shall be charged to "Share premium" or to any available reserve account;
4. **Grants** all powers to the Board of Directors to carry out the capital reduction resulting from the cancellation of the shares and the aforementioned allocation, in particular to determine the final amount of the capital reduction, to set the terms and conditions thereof, to record the completion thereof and to amend the Articles of Association accordingly;
5. **Grants** the Board of Directors full powers, with the option of sub-delegation under the legal and regulatory conditions, to carry out all formalities, procedures and declarations with the AMF or any other authority and, in general, to do all that is materially necessary;
6. **Acknowledges** that the Board of Directors, should it make use of this authorisation, will report to the next Ordinary General Meeting on the transactions carried out under it, under the legal and regulatory provisions in force;
7. **Decides** that this authorisation is granted to the Board of Directors for a maximum period of 18 months from the date of this Meeting.

11. Authorisation to the Board of Directors to grant existing or future ordinary shares of the Company free of charge to eligible employees and corporate officers of the Company or its subsidiaries, without preferential subscription rights (19th resolution)

EXPLANATORY STATEMENT

The General Meeting of 4 November 2021 authorised the Board of Directors to allocate ordinary shares of the Company free of charge to eligible employees and corporate officers of the Company or its subsidiaries, for a period of 38 months. This authorisation will expire in the financial year 2024-2025.

*To allow the Company to benefit from all the necessary flexibility within the framework of its long-term incentive policy for the employees and corporate officers of the Company and its subsidiaries, the Board of Directors proposes, in the **19th resolution**, that you grant this authorisation for a maximum period of 38 months as from the date of this General Meeting.*

The Board of Directors proposes that you authorise it to allocate free shares of the Company, under the conditions of Articles L22-10-59 et seq. of the French Commercial Code, to eligible employees and corporate officers of the Company or its group. The cumulative number of free shares granted may not exceed 0.6% of the share capital on the date of this General Meeting, it being understood that related to corporate officers such number of free shares granted could not exceed a percentage of their yearly fixed remuneration as stated in the Chapter 2.4. of the Universal Registration Document, meaning 182% for the Chief Executive Officer. The allocation of shares to their beneficiaries would become definitive (i) at the end of a vesting period determined by the Board of Directors, of at least one year, it being specified that the Board of Directors may decide on the existence and duration of an obligation for the beneficiaries to hold the shares and that in any event, the cumulative duration of the vesting and holding periods may not be less than two years; and (ii) subject to the achievement of performance conditions determined by the Board of Directors at the date of the grant of the shares.

Nineteenth resolution - Authorisation to the Board of Directors to allocate free existing or new ordinary shares of the Company to eligible employees and corporate officers of the Company or its subsidiaries, without preferential subscription rights

The General Meeting, voting under the quorum and majority conditions required for extraordinary general meetings, having taken note of the report of the Board of Directors and the special report of the Statutory Auditors, and voting under the legal provisions in force, in particular those of Articles L. 22-10-59 et seq. of the French Commercial Code:

1. **Authorises** the Board of Directors, with the option of sub-delegation under the legal and regulatory conditions, to proceed, on one or more occasions, with free allocations of existing shares or shares to be issued by the Company under the conditions defined below:
 - these allocations may be made to eligible employees or corporate officers (as defined by Article L. 22-10-59 II paragraph 2 of the French Commercial Code), or certain categories of them, of the Company or companies groupings of economic interest that are linked to the Company under the conditions defined in Article L. 225-197-2 of the French Commercial Code,
 - the total number of free shares allocated under this authorisation may not exceed 0.6% of the Company's share capital on the date of this General Meeting, it being specified that this cap does not take into account the number of shares to be issued, as necessary, in respect of adjustments made to preserve the rights of holders of securities or other rights giving access to the share capital, under legal and regulatory provisions as well as contractual stipulations,
 - For corporate officers, the total number of free shares allocated under this authorisation may not exceed 0.6% of the Company's share capital on the date of this General Meeting, it being specified that this cap does not take into account the number of shares to be issued, as necessary, in respect of adjustments made to preserve the rights of holders of securities or other rights giving access to the share capital, under legal and regulatory provisions as well as contractual stipulations,

- the allocation of shares to their beneficiaries will become definitive at the end of a vesting period determined by the Board of Directors, of a minimum duration of one year; the Board of Directors may decide on the existence and duration of an obligation for the beneficiaries to retain the shares, it being specified that, in any event, the cumulative duration of the acquisition and retention periods may not be less than two years,
 - The definitive allocation of shares to eligible corporate officers of the Company who meet the conditions referred to in II of Article L. 225-197-1 of the French Commercial Code, and/or to eligible employees of the Group, is subject under this authorisation to the fulfilment of performance conditions. These conditions will be determined by the Board of Directors on the date the shares are granted and according to several performance indicators.
 - In the event of a definitive allocation of shares to all employees of the Company and/or other Group Companies, as defined by Article 217 quinquies of the French General Tax Code or L22-10-60 of the French Commercial Code, the allocation may be made without performance conditions.
 - the definitive acquisition of the shares and the right to sell them freely will nevertheless be acquired by the beneficiary in advance if the latter is affected by one of the cases of invalidity referred to in Article L. 225-197-1 of the Commercial Code and corresponding to the classification in the second or third category as referred to the article L. 341-4 of the Social Security Code,
 - the corresponding capital increase will be definitively completed by the sole fact of the definitive allocation of the shares to the beneficiaries,
 - the existing shares that may be allocated under this resolution must be acquired by the Company, either within the framework of Article L. 22-10-61 of the French Commercial Code, or, as necessary, within the framework of the share buyback programme authorised by the 17th resolution submitted to this General Meeting under Article L. 22-10-62 of the French Commercial Code, or of any share buyback programme implemented before or after the adoption of this resolution;
2. **Acknowledges** that this authorisation automatically entails the express waiver by the shareholders of their preferential subscription right to the shares to be issued and allocated free of charge in favour of the beneficiaries of the free allocations;
3. **Grants** the Board of Directors, within the limits set above, all necessary powers, with the option of sub-delegation under the legal and regulatory conditions, to implement this resolution and, in particular, to:
- determine the identity of the beneficiaries of the share grants and the number of shares granted to each of them,
 - to set the dates and terms of allocation of the shares, in particular the period at the end of which these allocations will be definitive as well as, if applicable, the period of retention required of each beneficiary,
 - determine the conditions, in particular those related to the performance of the Company, the Eutelsat Group or its entities and, if applicable, the allocation criteria according to which the shares will be allocated,
 - and more specifically, for corporate officers, to determine the conditions, in particular relating to their individual performance, the performance of the Company, the Eutelsat Group or its entities and, if applicable, the allocation criteria according to which the shares will be allocated,
 - note the final allocation dates and the dates from which the shares may be freely transferred, taking into account any legal restrictions,
 - rule, with respect to corporate officers, under paragraph 5 of II of Article L.225-197-1 of the Commercial Code,
 - provide for the possibility of proceeding during the vesting period, if necessary, with adjustments to the number of free shares allocated according to any transactions on the Company's share capital, to preserve the rights of the beneficiaries, it being specified that the shares allocated in the application of these adjustments shall be deemed to have been allocated on the same day as the shares initially allocated,
 - in the event of the free allocation of new shares, to charge, if necessary, to the reserves, profits or issue premiums of its choice, the sums necessary for the payment of the said shares, to record the realisation of the capital increases, proceed with the consequent amendments to the articles of association and, in general, do all that is necessary,
 - conclude all agreements, draw up all documents, carry out all formalities and make all declarations to all organisations and do all that may be necessary to ensure the successful completion of the free allocations authorised under this resolution;

4. **Acknowledges** that the Board of Directors, should it make use of this authorisation, will report to the next Ordinary General Meeting on the transactions carried out under it, under the legal and regulatory provisions in force;
5. **Decides** that this delegation is granted to the Board of Directors for a period of 38 months from the date of this General Meeting.

RESOLUTION WITHIN THE COMPETENCE OF THE ORDINARY MEETING

12. Powers for legal formalities (20th resolution)

EXPLANATORY STATEMENT

In the 20th resolution, the Board of Directors invites you to grant all powers to the bearer of an original, a copy or an extract of the minutes of the Meeting to carry out all publicity formalities inherent to the holding of this Meeting.

Twentieth resolution - Powers for formalities

The General Meeting gives full powers to the bearer of an original, copy or extract of the minutes of this General Meeting to carry out all necessary formalities.

Annex 1

Description of the agreements referred to in Article L. 225-38 of the French Commercial Code

1. Description of the Company Shareholders' Agreement ("Eutelsat Shareholders' Agreement")

Pursuant to the Eutelsat Shareholders' Agreement, on the completion of the Combination and following Completion:

- the Board of directors shall be composed of 15 directors, including 10 independent directors within the meaning of the Afep-Medef Code; and
- the chairman of the Board of directors will remain Dominique D'Hinnin and the CEO of Eutelsat Communications S.A. ("Eutelsat Communications") will remain Eva Berneke.

Appointment and removal of directors after Completion during the term of the Eutelsat Shareholders' Agreement

Right to propose the appointment of a director to the Board of directors

Bharti, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI and FSP each have the right to nominate:

- one director if it holds (with its affiliates) at least 7.5% of Eutelsat Communications, the Company's share capital; and
- one second director if it holds (with its affiliates) at least 15% of Eutelsat Communications, the Company's share capital,

in each case, taking into account the number of directors already appointed on its proposal at the relevant time.

Profile of the candidates proposed and recommended to the Eutelsat Communications' shareholders general meeting by the Board of directors

The candidates must comply with the criteria of the Afep-Medef Code (subject to a possible exception for Sunil Bharti Mittal in the case that the number of his corporate positions within listed companies exceed the maximum number provided for by the Afep-Medef Code).

The candidate(s) proposed by Hanwha must be independent within the meaning of the Afep-Medef Code. The candidate proposed by FSP (or one of the two candidates, if its shareholding exceeds 15% of the Company's share capital) must be independent within the meaning of the Afep-Medef Code.

Resignation of directors appointed upon proposal of a party to Eutelsat Shareholders' Agreement

The Eutelsat Shareholders' Agreement provides for the resignation of one of the two directors appointed upon the proposal of Bharti, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI or FSP (if its shareholding remains between 7.5% (inclusive) and 15% (exclusive) of Eutelsat Communications' share capital) and of all the directors appointed upon its proposal (if the shareholding falls below 7.5%) provided that such obligation is not applicable to the independent directors appointed upon the proposal of such parties.

By exception:

- the Secretary of State for Science, Innovation and Technology of the United Kingdom retains its right to propose the appointment of a director if it (together with its affiliates) ceases to meet the threshold of 7.5% of the Eutelsat Communications' share capital: (i) if it retains a number of Eutelsat Communications shares of at least 7.5% of the Eutelsat Communications share capital in issue

immediately after Completion (adjusted, as necessary for certain capital transactions); and (ii) as long as it holds the OneWeb Holdings Limited (“OneWeb”) Class B share; and

- directors nominated to the Board of directors upon the proposal of Hanwha or FSP (each of whom hold, with its affiliates, less than 7.5% of the Eutelsat Communications’ share capital following the Combination) will be eligible to remain in office for the duration of their initial 4-year term of office as of the completion date of the Combination

Chairman of the Board of directors

The chairman of the Board of directors is appointed among the independent directors (unless, as part of a succession plan, it is envisaged that the CEO will change position to become chairman of the Board of directors).

Vice-chairman of the Board of directors

The vice-chairman (*Vice-Président*) of the Board of directors shall be one of the two directors appointed on the proposal of Bharti and shall remain as vice-chairman during their first term of office. After the first term of office of the vice-chairman, for so long as Bharti (and its affiliates) holds more than 15% of the share capital of Eutelsat Communications and more shares than any other shareholder (and its affiliates) of Eutelsat Communications, the vice-chairman will be one of the directors appointed upon the proposal of Bharti.

The duties of the vice-chairman of the Board of directors (which functions will be in place as from completion of the Combination) are described in the new Eutelsat Communications Articles of Association and the new Internal Rules of the Board of directors, which will be applicable on completion of the Combination.

Right to appoint an observer for the UK Government and BPI

If the Secretary of State for Science, Innovation and Technology of the United Kingdom (and its affiliates) holds less than 7.5% of the Eutelsat Communications share capital in issue immediately after completion (adjusted as necessary to take into account certain capital transactions) and continues to hold the OneWeb B share, it will be entitled to appoint an observer to the Board of directors for a period of three years. The potential renewal of office term will be discussed in good faith between the Secretary of State for Science, Innovation and Technology of the United Kingdom and the Board of directors at least six months prior to the end of their term, and which will end immediately if the UK Government no longer holds the OneWeb B share.

If BPI (and its affiliates) holds less than 7.5% of the Eutelsat Communications’ share capital, BPI will be entitled to appoint an observer to the Board of directors for a period of three years. The renewal of the term of office will be discussed between BPI and the Board of directors at least 6 months prior to the end of such term.

The rights of these two observers are identical and will be described in the new Internal Rules of the Board of directors.

CEO of OneWeb permanent invitee to the Board of directors

For the purposes of the successful integration of OneWeb and the achievement of associated synergies, the CEO of OneWeb will be invited (without voting rights) to all meetings of the Board of directors (subject to certain exceptions provided by the new Internal Rules of the Board of directors).

Committees of the Board of directors

The Board of directors includes a strategy committee chaired by an independent director, comprising one director appointed upon the proposal of each of Bharti, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI and FSP, and includes a number of independent directors representing at least 50% of the Strategy Committee members.

As from the completion of the Combination, the nomination and governance committee of the Board of Directors shall: (i) comprise one director appointed upon the proposal of each of Bharti, the Secretary of

State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI and FSP (as long such shareholder holds at least 10% of the Eutelsat Communications' share capital), and (ii) include a majority of independent directors.

Maintaining the registered office of Eutelsat Communications in France

Bharti, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI and FSP acknowledge that the new Eutelsat Communications Articles of Association shall provide that the registered office of Eutelsat Communications is and will remain in France.

Compliance with the Afep-Medef Code

The parties to the Eutelsat Shareholders' Agreement (other than SoftBank) will ensure that the composition of the Board of directors and the governance of Eutelsat Communications comply with the provisions of the Afep-Medef Code, subject to certain exceptions, in the event of a change in the Afep-Medef Code that would lead to a contradiction between the Eutelsat Shareholders' Agreement and the Afep-Medef Code (as well as concerning Sunil Mittal).

Voting undertakings

Each shareholder party to the Eutelsat Shareholders' Agreement (other than SoftBank) undertakes (within the limits of its powers) to cause its affiliates and directors nominated by it to the Board of directors (unless such directors are independent) to also undertake to take any corporate action, including voting at a shareholders' meeting or, as the case may be, at a Eutelsat Communications Board meeting, to give full effect to the provisions of the Eutelsat Shareholders' Agreement including by voting against any decision to amend the Eutelsat Communications Articles of Association or internal regulations of the Eutelsat Communications Board of directors in a manner contrary to the provisions of the Eutelsat Shareholders' Agreement, unless such amendment is required by law or in by the Afep-Medef Code (subject to section above).

Lock-up undertaking

The Eutelsat Shareholders' Agreement provides for a 6-month lock-up period as of the completion of the Combination for the shareholders party to the Shareholders' Agreement and their affiliates and customary exceptions including:

- transfer to a director appointed on its proposal to meet its minimum holding requirements;
- transfer to an affiliate, subject to customary conditions;
- transfer to a third-party offeror in connection with a tender offer (*offre publique d'acquisition, offre publique d'échange*, or any combination thereof), recommended by the Board of directors and cleared by the *Autorité des Marchés Financiers*;
- transfer pursuant to a public tender offer by Eutelsat Communications for its own shares of Eutelsat Communications (open for acceptance by all Eutelsat Communications Shareholders);
- pledges over Eutelsat Communications shares subject to the beneficiary accepting to be bound by the lock-up for the residual period, in the case of enforcement of the pledge; and
- transfer with the prior written consent of the CEO of Eutelsat Communications, in which case the other shareholders party to the Eutelsat Shareholders' Agreement will have the right to transfer the same proportions of their Eutelsat Communications Shares under the same limits.

Orderly sale undertakings in case of transfer via an ABB

Upon expiry of the lock-up period, any transfer of Eutelsat Communications shares by way of accelerated bookbuild offering involving at least 2.5% of the capital contemplated by any Eutelsat Communications shareholder party to the Eutelsat Shareholders' Agreement must be notified by the relevant shareholders to Eutelsat Communications simultaneously with the launch of the offering.

To the extent legally and practicable feasible, the concerned shareholder will have to consult with Eutelsat Communications with a view to not disrupting the trading of the Eutelsat Communications Shares on the market, on the contemplated allocation of the transferred shares between contemplated investors, based on the Eutelsat Communications' preference in terms of structure (including preference as to the size and number of large holdings, medium or smaller holdings) and type of investors.

The concerned shareholder shall have full discretion over the transfer of its Eutelsat Communications Shares (including the number of Eutelsat Communications Shares to be transferred, the manner of transfer and price).

No concert action

Bharti, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Hanwha, BPI, SoftBank and FSP represent and warrant that, on the date of the Eutelsat Shareholders' Agreement and on completion of the Combination, they are not acting and do not intend to act in concert with each other or with third parties with respect to Eutelsat Communications.

Termination

The duration of the Eutelsat's Shareholders' Agreement is 12 years from the completion of the Combination, with automatic renewal for successive periods of four years (unless one of the parties gives written notice six months before the expiry of the then-current term).

The Eutelsat's Shareholders' Agreement will terminate with respect to:

- all parties, if any person, acting alone or in concert, holds (directly or indirectly) more than 50% of the share capital or voting rights of Eutelsat Communications;
- Bharti, when Bharti ceases to hold at least 7.5% of Eutelsat Communications' share capital;
- SoftBank, when SoftBank ceases to hold at least 7.5% of Eutelsat Communications' share capital for a consecutive six-month period;
- FSP, on the fourth anniversary of the completion of the Combination, if FSP does not hold at least 7.5% of Eutelsat Communications' share capital on that date, and thereafter when it ceases to hold at least 7.5% of Eutelsat Communications' share capital;
- Hanwha, on the fourth anniversary of the completion of the Combination, if Hanwha does not hold at least 7.5% of Eutelsat Communications' share capital on that date, and thereafter when it ceases to hold at least 7.5% of Eutelsat Communications' share capital;
- with respect to BPI, if: (i) the voting undertaking entered into by BPI in connection with the Combination is terminated prior to the completion of the Combination; or if (ii) it loses all of its rights to propose a director or have an observer pursuant to the Eutelsat Shareholders' Agreement, or (iii) if BPI do not hold any Eutelsat Communications' share anymore; and
- with respect to the Secretary of State for Science, Innovation and Technology of the United Kingdom, if it ceases to meet the requirements for proposing the appointment of one or more directors or having an observer, pursuant to the Eutelsat Shareholders' Agreement.

2. Description of OneWeb Holdings Limited Shareholders' Agreement ("OneWeb Shareholders' Agreement")

On the completion of the Combination, OneWeb, the Secretary of State for Science, Innovation and Technology of the United Kingdom, Eutelsat S.A. and Eutelsat Communications entered into the OneWeb Shareholders' Agreement. The OneWeb Shareholders' Agreement contains provisions: (i) setting out the objective of the parties for the future of the OneWeb Group that, other than the existing LEO satellite based connectivity activities of the Eutelsat Group as carried out immediately prior to 25 July 2022, the LEO satellite activities of the Combined Group will be carried on substantially through and by the OneWeb Group in the UK (which, for the avoidance of doubt, (a) does not preclude the Combined Group from otherwise

carrying on parts of its LEO satellite activities outside the OneWeb Group, for example due to specific customer requirements but (b) includes the second generation of OneWeb satellites); and (ii) governing the rights of the Secretary of State for Science, Innovation and Technology of the United Kingdom held as a result of its OneWeb Class B ordinary share (the “**OneWeb B Share**”) in OneWeb.

After the Completion, the Secretary of State for Science, Innovation and Technology of the United Kingdom continues to hold the OneWeb B Share, together with certain other contractual rights set out in the OneWeb Shareholders’ Agreement.

Under the OneWeb Shareholders’ Agreement and the OneWeb Articles of Association, certain matters require the consent of the holder of the OneWeb B Share. These matters include: entering into agreements which may prejudice the OneWeb Group’s ability to enter into agreements with the United States, United Kingdom or Five Eyes governments or which involve the sale of products or services which will be used for defence or national security purposes; changing the location of the executive management or headquarters or centre of operations of the OneWeb Group away from the United Kingdom; changing the technical and technology security standards of any of the OneWeb Group’s operations; any member of the OneWeb Group entering into any tax avoidance schemes; certain changes to the corporate structure or changing the tax residency of any the OneWeb Group member; or changing the nature or scope of the business of the OneWeb Group.

In addition, for so long as the Secretary of State for Science, Innovation and Technology of the United Kingdom holds the OneWeb B Share, OneWeb is required to procure that the Secretary of State for Science, Innovation and Technology of the United Kingdom has a right of first refusal with respect to any opportunity to acquire secondary payload capacity from the OneWeb Group at fair market value; that the United Kingdom is the preferred location for future launch capabilities subject to such location being commercially competitive; and that any intellectual property of the OneWeb Group which is held, owned, licensed or registered overseas will be transferred to and held by members of the OneWeb Group incorporated and registered in the UK, provided such transfer does not have a significant negative impact on the OneWeb Group. The Secretary of State for Science, Innovation and Technology of the United Kingdom can also require the OneWeb Group to implement any technical and technology security protocols or standards it recommends. In addition, each year OneWeb is required to deliver an annual budget and business plan to the Secretary of State for Science, Innovation and Technology of the United Kingdom which, under the OneWeb Shareholders’ Agreement, provides that the OneWeb Group’s centre of operations will be in the UK, that priority for procurement for manufacturing shall be given to businesses in the UK on an arms’ length and commercially competitive basis (based on quality and cost of production), and that provisions will be made for procuring R&D and manufacturing from businesses in the UK on an arms’ length and commercially competitive basis (based on quality and cost of production).

The Secretary of State for Science, Innovation and Technology of the United Kingdom must consent to the transfer of shares in OneWeb by OneWeb shareholders (other than the Secretary of State for Science, Innovation and Technology of the United Kingdom). Any transfer or issue of shares in OneWeb is also subject to the customary and reasonable Know Your Customer (KYC) checks of OneWeb and each OneWeb shareholder, including the Secretary of State for Science, Innovation and Technology of the United Kingdom. The Secretary of State for Science, Innovation and Technology of the United Kingdom shall be entitled to retain its OneWeb B Share during and following an IPO or a sale of the Combined Group or to receive securities following such IPO or sale that carry the same rights as the rights of the OneWeb B Share.

The holder of the OneWeb B Share has the right to appoint one director to the OneWeb Board but is not entitled to vote at a general meeting (other than as set out in the OneWeb Articles of Association) and is not entitled to receive any income or distribution from OneWeb in respect of the OneWeb B Share. On a winding-up of OneWeb, the holder of the OneWeb B Share is entitled to repayment of the amount paid up on the OneWeb B Share in the same priority as repayment of amounts paid up on the OneWeb class A ordinary shares.

The holder of the OneWeb B Share also has the right to suspend the rights (with limited exceptions) of any other shareholder (other than Eutelsat Communications for so long as it has not undergone a change of control and all of its shares are admitted to trading on Euronext Paris and/or the Main Market of the LSE) if it considers that shareholder a threat or risk to public order, national security, defence, international relations or public health of the United Kingdom, or if that shareholder is a “denied person” or a “sanctioned person”.

In the event of an unremedied breach of any of the OneWeb B Share rights of the Secretary of State for Science, Innovation and Technology of the United Kingdom as provided in the OneWeb Shareholders' Agreement (including any unremedied breach of applicable technical and technology security standards or of the OneWeb Group's environmental policy), the Secretary of State for Science, Innovation and Technology of the United Kingdom has a right to change the CEO/Chair of OneWeb as applicable.

Annex 2

Information concerning the candidates or Directors whose appointment or renewal is submitted to the vote of the Meeting

1 Eva Berneke

Eva Berneke joined Eutelsat on 1st January 2022 as Chief Executive Officer. She is also a member of the Board.

Eva brings considerable experience of the Telecoms and Technology industries. She joins Eutelsat from KMD, Denmark's leading IT and software company, specialising in IT solutions and services for the public and private sector, and now part of the NEC Group. During her tenure she oversaw the transformation of KMD from a mainly government service provider to a modern, digital company competing in both the public and private sectors.

Prior to that Eva held several senior positions at TDC, formerly TeleDanmark, the largest telecommunications company in Denmark, notably as Head of Strategy and Head of the company's Wholesale and Business divisions. Eva began her career at McKinsey where she developed a specialization in the TMT sectors and where she was based for 10 years at the group's Paris offices.

Eva was a member of the Board of international group Lego and sits currently at the Boards of Vestas Wind Systems, CIP Foundation as well as France's Ecole Polytechnique. She is a graduate of Denmark's Technical University, where she gained a master's degree in mechanical engineering, and holds an MBA from INSEAD.

2 Hanwha Systems UK Limited represented by Joo-Yong Chung

Hanwha Systems UK Limited, shareholder of Eutelsat Communications, is represented by Joo-Yong Chung who has a BA in Economics from Seoul National University and an MBA from Harvard Business School.

Ms. Chung joined Hanwha Group in August 2022 and is currently the Executive Vice President, Head of M&A at Hanwha Aerospace. She is responsible for the Group's M&A, significant minority investments, bolt-on acquisitions and the deal flow's implementation and post-merger integration. Over her 25-year career, she successfully drove complex transformational M&A deals and several landmark buyout transactions across a wide range of industries.

Before joining Hanwha Group, Ms. Chung was a buyout investment professional at the Carlyle Group, and subsequently, at MBK Partners, a leading North-Asian private equity and spin-off of the Carlyle Group. Before joining private equity, she worked at the Boston Consulting Group in the Seoul and Boston offices, and as a senior government official at the National Statistics Office in Korea.

SUMMARY OF THE COMPANY'S SITUATION FOR THE YEAR ENDED 30 JUNE 2024

General presentation

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide via satellite. The Group was formed through the combination of Eutelsat Communications and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 35 geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. The Group operates satellites located in geostationary orbit from 139° West to 174° East, with a footprint covering Europe, Africa, the Middle East, Asia-Pacific and the Americas. On the strength of these premium orbital positions and extensive ground infrastructure, Eutelsat has built a solid client base of broadcasters, telecommunications operators, and government agencies, served either directly or through distributors. Through OneWeb, the Group is one of only two commercially operating global LEO satellite constellations, enabling high speed, low latency and affordable connectivity for governments, businesses, and communities. OneWeb's LEO satellites, orbiting at c. 1,200 km, are 30 times closer to Earth than geostationary satellites, providing an average global two-way latency of 70ms. By utilizing its LEO satellite constellation, OneWeb can provide data access to consumers, businesses, schools, and other communities in locations that cannot technically or economically be served through terrestrial means. The main suppliers are satellite manufacturers and launch service providers.

Further details of the Company's activities for the year ended 30 June 2024 are available in the management report on the consolidated and annual financial statements, which can be consulted on the Company's website (www.eutelsat.com). Full details of the Company's activities are also provided in the FY 2023-24 Universal Registration Document.

Highlights of the fiscal year ended 30 June 2024

- ▶ FY 2023-24 results in line with objectives with Operating Vertical revenues of €1,268 million and Adjusted EBITDA of €698m⁵;
- ▶ Eutelsat/OneWeb combination closed end-September 2023 creating the first LEO-GEO operator;
- ▶ growth in Connectivity thanks to acceleration of LEO revenues as well as incremental GEO capacity;
- ▶ robust commercial traction, notably with major, multi-application contract with Intelsat on LEO constellation;
- ▶ operational successes including entry into service of KONNECT VHTS and EUTELSAT 10B, launch of EUTELSAT 36D, and completion of space-segment of OneWeb Constellation;
- ▶ successful refinancing of November 2025 EUTELSAT S.A. and RCF bond completed at the end of March with issuance of €600 million of senior notes, due 2029.

⁵ FY 2023-24 objectives updated in January 2024: i) Pro-forma with 12 months' OW figures, based on a €/€ rate of 1.00; ii) Revenues in a range of €1.25bn to €1.3bn; iii) Adjusted EBITDA in a range of €650m to €680m.

Key Financial Data	FY 2022-23	FY 2023-24	Change	Change Pro Forma ⁶
P&L				
Revenues - €m	1,131.3	1,213.0	7.2%	5.6%
"Operating Verticals" revenues reported - €m	1,136.1	1,209.4	6.5%	5.9%
"Operating Verticals" as per financial objectives ⁷ Error! Bookmark not defined. - €m	-	1,268.0	-	-
Adjusted EBITDA - €m	825.5	718.9	-12.9%	-
Adjusted EBITDA as per financial objectives ⁸ - €m	-	697.5	-	-
Adjusted EBITDA - %	73.0%	59.3%	-13.7 pts	-
Operating income - €m	573.5	-191.3	n.a.	-
Group share of net income - €m	314.9	-309.9	n.a.	-
Financial structure				
Net debt - €m	2,765.7	2,544.4	-221.3 M€	-
Net debt/ Adjusted EBITDA - X	3.35x	3.79x	+0.44 pt	-
Backlog - €bn	3.4	3.9	15.8%	-

Highlights since 30 June 2024:

On 9 August 2024, Eutelsat Group has entered into exclusivity and signed a put option agreement with the EQT Infrastructure VI fund ("EQT") with respect to its passive ground infrastructure assets.

The contemplated transaction would consist in the carve-out of the passive assets (land, buildings, support infrastructure, antennas and connectivity circuits for the combined portfolio of teleports and SNPs) to form a new company which would be incorporated as a standalone legal entity. EQT will own 80% of the capital, while Eutelsat Group will remain committed as long-term shareholder, anchor tenant and partner of the new company, with a 20% holding alongside EQT.

The new entity would be the world's largest pure-play, operator-neutral, ground station-as-a-service company, bringing together top-level teams combining satellite-specific knowledge with highly experienced infrastructure service operators for optimum customer service.

On completion of the transaction, Eutelsat would enter into a long-term framework master service agreement (MSA) covering services to be rendered by the new company to Eutelsat Group. The MSA would assure the seamless continuity of Eutelsat's activities at the same high level of efficiency, reliability and security.

The contemplated transaction values the new entity at an enterprise value of €790m, representing attractive EBITDA-Capex and EV/EBITDA multiples. It would shift future maintenance Capex to the new entity, while the proceeds would enable Eutelsat to strengthen its financial profile and focus on the next generation of its multi orbit-fleet.

⁶ Unaudited change at constant currency and perimeter. The variation is calculated as follows: i) FY 2023-24 USD revenues are converted at FY 2022-23 rates; ii) the contribution of the BigBlu retail broadband operations from 1st July 2022 to 30 June 2023 is excluded from FY 2022-23 revenues iii) FY 2022-23 and FY 2023-24 revenues are restated to include the contribution of OneWeb as if the operation had been completed from July 1st, 2022; iv) Hedging revenues are excluded.

⁷ FY 2023-24 objectives updated in January 2024: i) Pro-forma with 12 months' OW figures, based on a €/€ rate of 1.00; ii) Revenues in a range of €1.25bn to €1.3bn; iii) Adjusted EBITDA in a range of €650m to €680m.

⁸ FY 2023-24 objectives updated in January 2024: i) Pro-forma with 12 months' OW figures, based on a €/€ rate of 1.00; ii) Revenues in a range of €1.25bn to €1.3bn; iii) Adjusted EBITDA in a range of €650m to €680m.

TABLE OF RESULTS FOR THE LAST FIVE FINANCIAL PERIODS

Balance sheet date (in €)	30/06/24	30/06/23	30/06/22	30/06/21	30/06/20
Financial Year duration (months)	12	12	12	12	12
CAPITAL AT YEAR END					
Share capital	475,178,378	248,926,325	230,544,995	230,544,995	230,544,995
Number of shares					
▸ ordinary	475,178,378	248,926,325	230,544,995	230,544,995	230,544,995
▸ preferred dividend					
Maximum number of shares to be issued					
▸ by converting bonds					
▸ for each subscription right					
OPERATIONS AND RESULTS					
Revenues excl. Taxes	3,605,155	5,078,527	2,608,723	2,727,269	3,334,171
Earning before taxes, employees' profit-sharing, depreciation, and amortisation	(34,245,170)	(20,940,946)	180,621,167	(12,616,213)	531,234,780
Income tax	(343,012)	48,814	(4,828,228)	(4,282,588)	(4,793,779)
Mandatory employee profit-sharing scheme					
Depreciation and amortisation	1,369,763,317	605,609	457,116	1,052,279	983,609
Net income	(1,403,665,476)	(21,595 350)	184,992,279	(9,385,904)	535,044,950
Amount distributed		0	214,406,845	214,406,845	205,185,046
EARNINGS PER SHARE					
Earning after taxes, employees' profit-sharing, depreciation, and amortisation	(2.95)	(0.09)	0.80	(0.04)	2.32
Earning before taxes, employees' profit-sharing, depreciation, and amortisation	(0.07)	(0.08)	0.80	(0.05)	2.30
Dividend distributed		0	0.93	0.93	0.89
STAFF					
Average headcount	1	1	2	2	3
Total payroll	2,050,465	1,747,351	2,444,098	2,176,910	2,402,385
Amounts paid in employee benefits (Social security, corporate social fund, etc.)	659,187	851,714	933,365	863,624	800,885

HOW TO CONTACT US






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- Email: shareholderrelations@eutelsat.com
- Phone: +33 (0)1 53 98 47 02
Société Générale Securities Services number for registered shareholding subscriptions:
+ 33 (0)2 51 85 67 89 (France and abroad), non-premium rate number, (invoice based on your operator contract and the country you are calling from)

ACCES MAP TO THE GENERAL MEETING

Tour Accor (Sequana), 82 rue Henri Farman - 92 130 Issy-Les-Moulineaux, France



PUBLIC TRANSPORT

-  Tramway 2, Henri Farman station (Pont de Bezons/Porte de Versailles line) : **direct access**
-  RER C, Issy Val de Seine station (Versailles/Saint-Quentin-en-Yvelines line) : **8 min by foot**
-  Métro line 8, Balard station (Balard/Créteil-Préfecture line) : **10 min by foot**
-  Métro line 12, Porte de Versailles station (connection T2)
-  Bus: 39, 126, 189, 290, 394 lines - Bus stop Issy Val-de-Seine; PC 1 line - Bus stop Pont du Garigliano

VÉLIB'



Stations: 19 rue Bara and 61 rue Henri Farman, at the foot of the building

BY CAR

From the inner ring, exit Porte de Sèvres or Quai d'Issy

From the outer ring, exit Porte de Versailles.

Several public parking areas are available nearby:

- At 56, rue Camille Desmoulins in Issy-les-Moulineaux
- At 7, rue Rouget de Lisle in Issy-les-Moulineaux
- At Aquaboulevard, Parking Indigo 4-6 rue Louis Armand - 75015 Paris

REQUEST FOR PRINTED MATERIAL AND INFORMATION

Request to be sent to:

Eutelsat Communications

Service des Relations Investisseurs

32, boulevard Gallieni

92130 Issy-les-Moulineaux

France



ANNUAL GENERAL MEETING OF SHAREHOLDERS ON 21 NOVEMBER 2024

The hereunder, (Mr./Mrs./Ms...)

SURNAME

OR COMPANY NAME

First name

Full surface e-mail address

No° Street

Area code City

Owner of registered Eutelsat Communications shares (account N°.....)

and/or of bearer Eutelsat Communications shares held by ⁽¹⁾

hereby request that Eutelsat Communications – Service des Relations Investisseurs - 32, boulevard Gallieni, 92130 Issy-les-Moulineaux send to the above-mentioned address, the printed materials and other information relative to the Combined General Meeting of the Shareholders of 21 November 2024 pursuant to Article R. 225-88 of the French Code de commerce.

Done in on..... 2024

Signature

NOTA

Pursuant to Article R. 225-88 of the French *Code de commerce*, registered shareholders may ask the Company, by a single request, that the documents and information mentioned in Articles R. 225-81 and R. 225-83 of the Decree be sent to them for all subsequent shareholders' general meetings.

⁽¹⁾ *Shareholders whose shares are held in bearer form should indicate the name and address of the financial intermediary.*

